



HOME RENTALS MANAGEMENT MANDATE

A. PARTIES

A.1 Landowner's full name.....

(Name in which the property is registered)

I.D Number / Trust/Company Registration Number.....

E-mail address:

Cell:

And

A.2. **Pretor Group (Pty) Ltd - Reg 1960/00260/07**

(Hereinafter referred to a "Pretor")

B. PREMISES TO BE LET ("PREMISES")

Address of property let out.....

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C. RENTAL AMOUNT AND OCCUPATION DATE

The initial gross rental shall be R

The occupation date shall be or as soon as possible thereafter.

D. BANK ACCOUNT DETAILS FOR RENTAL PAYMENTS

Name of account:

Type of account:

Bank:

Branch (name):

Branch (code):

Account number:

- Payment of Body Corporate / Home Owners Association Levy on your behalf

YES	NO
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Managing Agent:

E. INTERIM INSPECTIONS WHILE THE TENANT IS IN OCCUPATION

Inspection every 6 months

YES	NO
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Inspection every 12 months

YES	NO
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The cost in respect of the interim inspection will be R 521.74 (excl. VAT) and will be deducted from your monthly rental. This fee will be adjusted annually on the 1st of June.

PROVISIONS OF THE ESTATE AGENTS ACT NO. 112 OF 1976

As required by the provisions of the Estate Agents Act no. 112 of 1976, I/we hereby confirm that it has been agreed that **PRETOR** shall be entitled, at their discretion, to deposit any monies which they may hold on my/our behalf from time to time, either to their current Trust Banking Account or to a savings or other deposit account with an institution of the kind defined in Section 32 of the Act and that they shall be entitled to transfer such monies from one account to another without reference to me/us. Any interest earned on such savings or other deposit account shall accrue to and may be retained by **PRETOR** without the need to account therefore to me/us.

SIGNED BY THE PARTIES ON THE DATES AND AT THE PLACES STATED HEREUNDER:

DATE:

PLACE:

.....
LANDOWNER
(Or duly authorized representative)

DATE:

PLACE:.....

.....
on behalf of PRETOR

MANAGEMENT OF THE PROPERTY

1. FINDING A TENANT

- 1.1. The Landowner hereby gives **PRETOR** a mandate to find a Tenant willing and able to hire the Premises on the following material terms:
 - 1.1.1. The initial rental will be at least the amount defined in clause C.
 - 1.1.2. The Tenant must on conclusion of the Lease Agreement pay a deposit of at least one month's rental.
 - 1.1.3. The Tenant must pay all service charges in respect of the premises other than rates and taxes and levies on the property.
- 1.2. **PRETOR** are authorized to enter into their standard Lease Agreement with a suitable tenant for an initial fixed period of twelve (12) months, or any other period as agreed, which will thereafter continue for an indefinite period subject to the notice and renewal periods as defined in the Lease Agreement. Pretor are also authorized to sign such Agreement on my behalf.
- 1.3. The Landowner understands that he/she will be bound by any Lease which **PRETOR concludes** with a Tenant on his/her behalf and that he/she will ratify all actions of **PRETOR** in terms of this mandate.
- 1.4. **PRETOR** undertakes to:
 - 1.4.1. Advertise the letting of the Premises and generally do its best to find a suitable Tenant on the terms stipulated above;
 - 1.4.2. Seek references from and thoroughly screen all prospective Tenants to determine whether they would be able, financially and otherwise, to fulfill all their obligations in terms of the Lease Agreement;
 - 1.4.3. Attend to the signature of the Lease Agreement by the Tenant, and sign the Agreement as the authorized agent of the Landowner, and ensure that
 - 1.4.3.1 Any conduct rules, as applicable, will form part of the Lease Agreement.

2. WHAT WE DO

The Landowner hereby authorizes and instructs **PRETOR** to act as the Landowner's agent in carrying out the following functions and duties on the Landowner's behalf in respect of any Lease Agreement entered into:

2.1. Financial Administration

PRETOR is authorized and instructed to:

- Collect all rentals as they become due;
- Collect from the Tenant the deposit payable in terms of the Lease and retain such deposit in a trust account such as described by the Estate Agency Affairs act 112 of 1976, and on termination of the Lease administer and repay such deposit in the manner stated in the Lease Agreement.
- Pay the Landowner all rental amounts collected in terms of the Lease Agreement, after deduction of disbursements, into the bank account defined in Clause D.

2.2. Payment of Rental:

- Payment of rental, less deductions of commissions and other costs, is paid to the Landowner on or about the 5th of every month, or as soon as practically possible thereafter.
- Send a statement setting out all financial transactions concluded on behalf of the Landowner monthly.
- Obtain and retain receipts for all disbursements made by **PRETOR** in terms of the Lease Agreement and make the relevant receipts available to the Landowner as requested.

2.3. Inspection and Reporting

PRETOR is authorized and instructed to:

- 2.3.1. Inspect the Premises with the Tenant before the Tenant moves in and register on a list all defects in and damage to the premises existing at that time.

- 2.3.2. Inspect the interior and exterior of the Premises on an interim basis - during the currency of the Lease, and after each inspection report to the Landowner by e-mail stating:
- The general condition of the premises;
 - If the Tenant is in breach of any provision of the Lease Agreement, and, if so, the nature thereof;
 - Whether any repair work must be done by the Landowner in terms of the Lease Agreement; and
 - Any other information that might affect the Landowner's interest in the Lease;
- 2.3.3. Pretor will conduct a joint inspection of the property with the Tenant upon expiry of the Lease.

2.4. Notices and Lease compliance

PRETOR is authorized and instructed to:

- 2.4.1 Serve on the Tenant such notices pertaining to the Lease as the Landowner may instruct;
- 2.4.2 Serve notices on the Tenant to remedy any breach of the Lease Agreement, forthwith after **PRETOR** gains knowledge of such breach;
- 2.4.3 Follow-up all notices and report to the Landowner in writing if any breach has not been remedied satisfactorily;
- 2.4.4 Assist the Landowner's attorneys, should it become necessary, to take legal action against the Tenant in respect of any matter relating to the Lease;

2.5 Maintenance and Repair

PRETOR is authorized and instructed to:

Attend to all defects in and damage to the Premises of which **PRETOR** is aware, if

- The Landowner is liable for such repairs under the Lease Agreement; or
- The Tenant has failed to attend to such repairs despite being obliged to do so in terms of the Lease Agreement, and such Agreement entitles the Landowner to make such repairs without further notice to the Tenant;
- The attending to minor repairs, such repairs being defined as those costing less than R 3,000.

3. OUR RENTAL FEES

- 3.1. **PRETOR** is entitled to a once off letting fee of 2% (excl. VAT) calculated over the initial period of the Lease.
- 3.2. It is agreed that the monthly commission will be 10% (excl. VAT) on all monies collected and the Landowner hereby authorizes **PRETOR** to deduct the monthly commission from the rental when payment thereof is made by **PRETOR** to the Landowner.

4. CANCELLATION

Should this mandate be terminated by the Landowner either whilst a Tenant **PRETOR** have obtained remains in occupation of the property or if the Lease Agreement is within the initial fixed period, then it is agreed that the Landowner will pay **PRETOR** a cancellation fee on the unexpired portion of the Lease Agreement of 50% of one month's rental plus VAT or 4% of the total gross rental payable in respect of the Lease Agreement for the remaining period of the Lease plus VAT, whichever is the greater.

5. GENERAL

- 5.1. The Landowner authorizes and instructs **PRETOR** to find a new Tenant as described in clause 1 two months before the expiry of the Lease Agreement.
- 5.2. No alteration to this Agreement will be of any force or effect unless reduced to writing and signed by both parties.
- 5.3. Should the Tenant sign a Sale Agreement with the Landowner at any time during the period of Lease Agreement or any renewal of the Lease Agreement or within 12 (Twelve) months after the Lease Agreement has terminated; then **PRETOR** will be regarded as the direct reason that the sale took place and will be entitled to a commission fee of 3.5% (exc. VAT) payable by the Landowner.
- 5.4. The Landowner agrees that when the premises is for sale, and a Sale Agreement is concluded, that **PRETOR** will be notified by the Landowner if the sale occurs during the period mentioned in 5.3

PROPERTY DESCRIPTION

UNIT NUMBER & NAME:



Please mark with an "X" where applicable:

SECURITY ESTATE	<input type="checkbox"/>
STACK COMPLEX	<input type="checkbox"/>
FREE STANDING HOUSE	<input type="checkbox"/>

DUPLEX	<input type="checkbox"/>
SIMPLEX WITH GARDEN	<input type="checkbox"/>

Please indicate

Yes or No

Balcony	<input type="checkbox"/>
Garden	<input type="checkbox"/>
Swimming Pool	<input type="checkbox"/>
Security	<input type="checkbox"/>
Pets Allowed	<input type="checkbox"/>
Ground Level	<input type="checkbox"/>
Upper Level	<input type="checkbox"/>
Kitchen Separate	<input type="checkbox"/>
Kitchen Open Plan	<input type="checkbox"/>

Please complete the number of:

Bedrooms	<input type="checkbox"/>
Bathrooms	<input type="checkbox"/>
Garage(s)	<input type="checkbox"/>
Open Parking	<input type="checkbox"/>
Undercover Parking	<input type="checkbox"/>

PROPERTY DESCRIPTION:

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Procedure in respect of Keys:

• KEYS TO BE HANDED TO PRETOR	<input type="checkbox"/>	• KEYS KEPT WITH ME	<input type="checkbox"/>
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• KEYS CAN BE COLLECTED FROM :

NAME

CONTACT NUMBER

- ELECTRICITY SERVICE PROVIDER:
- WATER SERVICE PROVIDER (IF APPLICABLE):
- FIBER SERVICE PROVIDER (IF APPLICABLE):